

House Resolution 130 - Introduced

HOUSE RESOLUTION NO. 130

BY SODERBERG, THOMAS, GRASSLEY, SWEENEY, WAGNER,
CHAMBERS, ALONS, DE BOEF, SORENSON, ROBERTS, MAY,
KOESTER, HEATON, COWNIE, ANDERSON, WATTS, TJEPKES,
DRAKE, TYMESON, SCHULTE, RAECKER, HAGENOW, RAYHONS,
DEYOE, LUKAN, PAULSEN, DOLECHECK, FORRISTALL,
L. MILLER, WORTHAN, BAUDLER, VAN ENGELENHOVEN,
ARNOLD, HUSEMAN, SCHULTZ, WINDSCHITL, SANDS,
PETTENGILL, STRUYK, KAUFMANN, UPMAYER, S. OLSON,
HORBACH, MAREK, FICKEN, PALMER, WENTHE, HUSER,
ABDUL-SAMAD, HUNTER, WESSEL-KROESCHELL, LENSING,
WINCKLER, STECKMAN, KUHN, JACOBY, WHITEAD, KEARNS,
BEARD, REASONER, T. OLSON, SWAIM, ISENHART, BURT,
SCHUELLER, BAILEY, FREVERT, THEDE, LYKAM, SMITH,
H. MILLER, BERRY, KRESSIG, HEDDENS, MERTZ, MURPHY,
BUKTA, REICHERT, GASKILL, ZIRKELBACH, HANSON,
GAYMAN, BELL, MASCHER, and HELLAND

1 A Resolution honoring the Iowa Area Development Group
2 for 25 years of economic development success on
3 behalf of the Iowa Rural Electric Cooperatives and
4 municipal and other economic development members.
5 WHEREAS, in 1985 the state of Iowa was in the grips
6 of a devastating farm crisis that threatened families,
7 businesses, and communities. It was during that
8 critical period when Iowa's Rural Electric Cooperatives
9 demonstrated decisive leadership to reverse the
10 critical economic conditions of the state and rural
11 communities by forming the Iowa Area Development
12 Group (IADG), a community and business development
13 organization to specifically address rural economic

1 development needs which is now nationally recognized
2 for its leadership and unique economic development
3 approach; and

4 WHEREAS, throughout the last 25 years of economic
5 development, the Iowa Area Development Group has
6 assisted businesses, industry, agriculture, value-added
7 agriculture, and housing projects throughout Iowa; and

8 WHEREAS, hundreds of expanding companies have
9 entrusted IADG with their site selection needs with
10 IADG responding quickly with specific information
11 focused on the project criteria at no cost to new and
12 expanding businesses; and

13 WHEREAS, IADG's staff works closely with departments
14 of state government to retain and expand existing
15 businesses and recruit new businesses to Iowa; and

16 WHEREAS, one of IADG's strengths has been to assist
17 companies with filling the financing gap and has helped
18 secure more than \$33 million in zero interest or low
19 interest loans for new and expanding companies and
20 community economic development projects; and

21 WHEREAS, since 1985, IADG has assisted more than
22 1,300 successful businesses in their expansion and new
23 location plans; and

24 WHEREAS, the tireless efforts and hard work of IADG
25 and its member-owners has resulted in new capital
26 investment of more than \$5 billion since 1985; and

27 WHEREAS, this investment in time and resources has
28 resulted in over 36,000 new jobs throughout Iowa in
29 IADG's 25-year history; NOW THEREFORE,

30 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES, That

1 the House of Representatives supports and recognizes
2 the economic development accomplishments of the Iowa
3 Area Development Group and its member-owners throughout
4 the state of Iowa.